

ABSTRACT

The present invention relates to a system that is scalable and configurable to
5 include vending equipment audit capabilities, a card reader assembly having a card reader
processor interface board for accepting card identification data as payment for items
vended, an interactive interface and protocol for interconnecting the system to a
computing platform, and support for a plurality of communication options that include
wired, point-to-point wireless, and wireless WAN solutions. In addition, the present
10 invention also relates to a system and method of effectuating a payment device for
accepting card ID data, authorizing the validity of the card ID data, facilitating a vending
transaction, settling the transaction to effect payment for the vended goods and services,
gathering DEX and MDB audit data from the vending equipment, and data
communicating with a plurality of remote locations.